

RATING SYSTEM EXPERIENCE OF WORKING WITH A RATING SYSTEM FOR GAS

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GASFIELDS COMMISSION

For over a decade, we've connected community & the gas industry.

We facilitate relationships & provide helpful information.

We do not investigate, mediate, regulate or offer legal advice.

Our remit is expanding to include renewable energy & minerals

A RATING SYSTEM

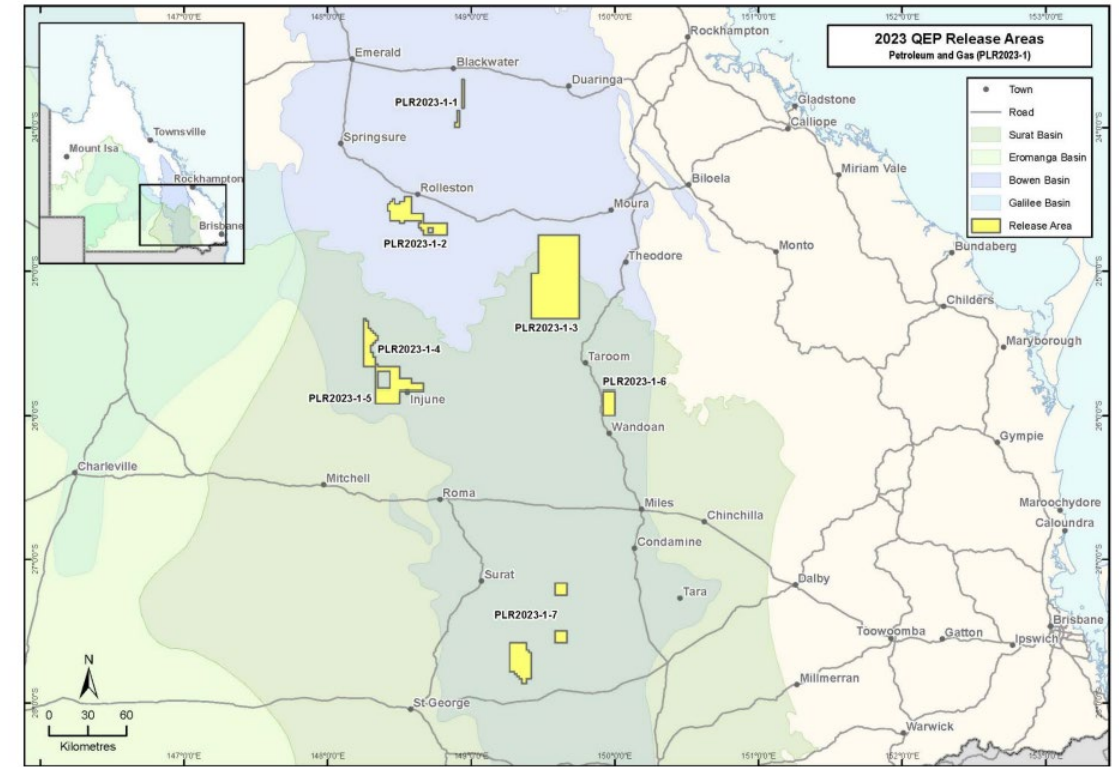
Tenure framework

- Resources are managed by the Government on behalf of all Queenslanders.
- Companies obtain authority before exploration
- Authority provides certain rights and obligations – access to land, exploration activities
- Tenure can be applied for through a competitive tendering process, which includes a rating system



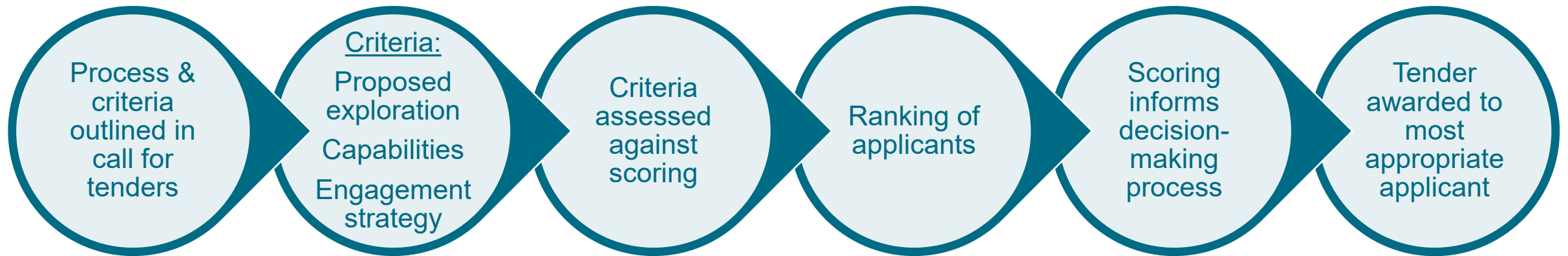
COMPETITIVE TENDERING PROCESS

- Competitive tendering ensures resources are responsibly managed.
- A fair and transparent process.
- A rigorous assessment process.
- Land released for competitive tender in the Queensland Exploration Program.



RATING PROCESS

Competitive tendering in Queensland



LESSONS LEARNT

- Queensland resource tenures previously ‘over the counter’
- No criteria were applied – inefficient utilisation of resources, poor practices, land use conflict, non-compliance
- Tendering process introduced to address this including applications now assessed against rating criteria
- Community and social considerations were recently included in selection criteria for competitive tenders
- Established minimum regulatory standard – community expectations are higher
- Just one example of a framework that sets a regulatory baseline - community and societal expectations of behaviour and practice are higher in reality





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